

MINISTRY OF ENERGY AND MINES OF PERU
DIRECTORATE RESOLUTION

No. 182-2009-MEM-AAM
Lima, June 25th, 2009

Based on letter No. 1769937, dated March 28th, 2008, presented by **MINERA ANCASH COBRE S.A.**, requesting the approval of the Environmental Impact Assessment (EIA) of the Magistral Project, to be developed on Magistral, Magistral 1, Magistral 2, Magistral 4 and Magistral 11 mining concessions, located in the district of Conchucos, province of Pallasca, department of Ancash; and

CONSIDERING:

That, through Supreme Decree No. 016-93-EM, the Environmental Regulation for Mining and Metallurgic Activities was approved, said regulation stating that owners of mining concessions undergoing a production or operation phase and who need to widen their scope of operations shall present an Environmental Impact Assessment of the project involved, which shall be prepared by a company duly registered in the Registry of organizations and companies authorized to carry out Environmental Impact Assessments, of the Ministry of Energy and Mines;

That, through Ministerial Resolution No. 596-2002-MEM/DM -Regulation for Citizen Consultation and Participation in the Procedure of approval of Environmental Impact Assessments in the Energy and Mine Sector- the participation of individuals, social organizations, owners of mining or energy projects, and authorities, in the procedure through which the Ministry of Energy and Mines develops activities of information and dialogue with the communities involved in mining or energy projects is regulated, as well as the procedure of evaluation of the Environmental Impact Assessments (EIAs) that are required for the authorization of the activities it regulates and monitors;

That, in compliance with Supreme Decree No. 053-99-EM, the General Office of Environmental Mining Affairs (hereinafter the DGAAM, as per the Spanish acronym) has the faculties to evaluate, object, approve or disapprove, as the case may be, the Environmental Impact Assessments presented to the Ministry of Energy and Mines;

That, the presented Environmental Impact Assessment was prepared by **VECTOR PERU S.A.C.**, a company which is duly registered in the Registry of organizations and companies authorized to carry out Environmental Impact Assessments for mining activities of the Ministry of Energy and Mines;

That, through letter No. 1769937, dated March 28th, 2008, presented by **MINERA ANCASH COBRE S.A.** the company requested, before the DGAAM, the approval of the Environmental Impact Assessment (EIA) of the Magistral Project, to be developed on Magistral, Magistral 1, Magistral 2, Magistral 4 and Magistral 11 mining concessions, located in the district of Conchucos, province of Pallasca, department of Ancash;

That, through letter No. 1777587, dated April 4th, 2008, attaching letter No. 326-08-INRENA-OGATEIRN, which contains Technical Opinion No. 140-08-INRENA-OGATEIRN-UGAT, the Institute of Natural Resources of Peru, (hereinafter the INRENA, as per the Spanish acronym) submitted its objections to the Environmental Impact Assessment of the Magistral Project to the DGAAM;